

LBP LEASING AND FINANCE CORPORATION
TRIAL BALANCE
AS OF DECEMBER 31, 2018

| Account Code | Account Name | Account Type | Balance as of December 31, 2018 |
|---------------|---|--------------|---------------------------------|
| 101010000 | Cash on Hand | Asset | 2,000.00 |
| 101030102 | Deposits in Banks, Demand - 1792-1000-20 | Asset | 36,465,516.83 |
| 101030103 | Deposits in Banks, Demand - 1792-1001-86 | Asset | 1,060,002.92 |
| 101030106 | LBP Paseo Branch 1802-1022-04 | Asset | 517,279.64 |
| 101030107 | Deposits in Banks, Demand - PNB 264-830706-6 | Asset | 68,186.50 |
| 101030108 | Deposits in Banks, Demand - LBP 1792-1038-51 | Asset | 1,128,071.52 |
| 1010301102 | Deposit in Bank, Demand - RCBC, Dragon Savings | Asset | 123,185.58 |
| 101030112 | Deposits in Bank, Demand - BDO 5398-0124-96 | Asset | 1,513,008.66 |
| 101030114 | Deposits in Bank, Demand -BPI 1661-0047-26 | Asset | 925,269.04 |
| 101030116 | Deposits in Bank, Demand -Security 0061-047933-001 | Asset | 622,178.99 |
| 101040300 | Revolving Fund | Asset | 45,000.00 |
| 101050200 | Accounts Receivable, Employees | Asset | 71,239.98 |
| 101050500 | Accounts Receivable, Others | Asset | 415,557.16 |
| 101050600 | Accounts Receivable, Clients | Asset | 7,195,732.56 |
| 1010507000001 | Accounts Receivables - Operating Leases | Asset | 60,725,926.81 |
| 1010508000001 | Accounts Receivables - LBP Financial Lease | Asset | 210,139,988.42 |
| 1010600000002 | Accrued Interest Receivable - Clients | Asset | 5,446,388.46 |
| 101079900 | Allowance for Probable Loss - Accounts Receivable | Asset | (2,738,270.81) |
| 101081000 | Advances to Suppliers | Asset | 115,630.00 |
| 101090400 | Stationery & Supplies - Unissued, Office Supplies | Asset | 170,377.11 |
| 101090500 | Stationery & Supplies - Unissued, Others | Asset | 3,137.75 |
| 101100000 | Prepaid Expenses | Asset | 362,687.69 |
| 101100200 | Prepaid Expenses, Insurance | Asset | 854,972.47 |
| 101100302 | Prepaid Expenses, Staff Benefits - Uniform | Asset | 270,000.00 |
| 101109900 | Prepaid Expenses, Others | Asset | 10,146,676.21 |
| 102010100 | Receivable Financed | Asset | 1.00 |
| 102020000 | Lease Contract Receivable | Asset | 1,805,243,946.20 |
| 102020002 | Lease Contract Receivable - LBP | Asset | 362,046,703.67 |
| 102020004 | Lease Contract Receivables - Residual Value | Asset | 367,902,607.90 |
| 102020006 | Lease Contract Receivable - RV, LBP | Asset | 989,400.00 |
| 102020099 | Allowance for Probable Loss - Loans/Lease | Asset | (127,055,400.30) |
| 102030000 | Other Loans / Receivables | Asset | 1,916,418,949.80 |
| 102050200 | Past Due, Lease Contract Receivable | Asset | 9,038,758.80 |
| 102050204 | Past Due - Lease Contract Receivable - Residual Value | Asset | 5,814,000.00 |
| 102050300 | Past Due - Other Loans / Receivables | Asset | 115,155,674.38 |
| 102050700 | Past Due - Restructured / Other Loans Receivable | Asset | 95,825,028.88 |
| 102050800 | Past Due - Restructured, Lease Contract Receivable | Asset | 3,630,714.50 |
| 102060099 | Allowance for Loss - Restructured Accounts | Asset | (36,935,154.98) |
| 102060100 | Restructured, Lease Contract Receivable | Asset | 71,245,758.22 |
| 102060104 | Restructured, Lease Contract Receivables - Residual Value | Asset | 34,726,223.79 |
| 102060200 | Restructured, Other Loans / Receivables | Asset | 95,815,465.82 |
| 102070200 | Items in Litigation, Lease Contract Receivable | Asset | 29,332,153.99 |
| 102070300 | Items in Litigation, Other Loans / Receivables | Asset | 42,475,504.51 |
| 102070500 | Items in Litigation - Loans and Discounts | Asset | 1,717,123.23 |
| 10270210 | ITL, Lease Contract Receivables - Residual Value | Asset | 3,333,333.33 |
| 103030300 | Equipment and Other Properties for Lease - Operating Lease | Asset | 78,951,061.50 |
| 103039900 | Accumulated Depreciation - Equipment and Other Properties for Lease | Asset | (48,721,143.48) |
| 104010200 | Real and Other Properties Owned or Acquired - Investment Property | Asset | 13,122,878.02 |
| 104010600 | Real and Other Properties Owned or Acquired - Non-Current Asset Held for Sale | Asset | 350,070,891.78 |
| 104019900 | Allowance for Probable Loss - ROPOA | Asset | (2,095,992.28) |
| 104019904 | Accumulated Depreciation - Investment Property (Ropoa) | Asset | (681,333.12) |
| 105020000 | Buildings | Asset | 33,001,170.00 |
| 105029900 | Accumulated Depreciation - Buildings | Asset | (19,458,120.15) |
| 105030500 | Building Improvements | Asset | 9,565,037.14 |
| 105060000 | Furniture, Fixtures and Equipment | Asset | 18,536,910.77 |
| 105069900 | Accumulated Depreciation - Furniture, Fixture and Equipment | Asset | (10,963,906.34) |
| 106010000 | Deferred Charges | Asset | 686,011.59 |
| 106080000 | Miscellaneous Assets | Asset | 1,274,055.18 |
| 106080002 | Miscellaneous Assets - Expanded Withholding Tax Certificates | Asset | 5,125,757.85 |
| 106080006 | Miscellaneous Assets - Percentage Tax Certificates | Asset | 3,675,582.41 |
| 106090000 | Deferred Tax Asset | Asset | 5,058,267.10 |
| 106090004 | Deferred Tax Asset - Future Income Tax Benefit (Loss Pro) | Asset | 61,222,728.44 |
| 106090990 | General Loan Loss Provision | Asset | (13,242,749.76) |
| 107000000 | Other Assets | Asset | 306.00 |
| 107000002 | Other Assets - Prepaid Expenses | Asset | 577,432.53 |
| 108000000 | Other Investments | Asset | 16,000.00 |
| 199990000 | Sundry Debits | Asset | 1.00 |
| 201010201 | Bills Payable, Local Banks - Land Bank of the Philippines | Liability | (1,642,765,967.04) |
| 201010203 | Bills Payable, Local Banks - Phil. National Bank | Liability | (278,000,000.00) |
| 201010209 | Bills Payable - BDO | Liability | (396,000,000.00) |
| 201010211 | Bills Payable - BPI | Liability | (500,000,000.00) |
| 201040000 | Deposit on Lease Contracts | Liability | (249,244,760.64) |
| 201040002 | Deposit on Lease Contracts - Restructured | Liability | (34,489,623.74) |
| 201040004 | Deposit on Lease Contracts - LBP | Liability | (35,555,538.00) |
| 201040006 | Deposit on Lease Contract, Items in Litigation | Liability | (3,333,333.33) |
| 201070000 | Accrued Income Tax Payable | Liability | (5,463,343.21) |
| 201080000 | Accrued Other Taxes and Licenses Payable | Liability | (8,693.45) |
| 201080001 | Accrued Other Taxes and Licenses Payable - Gross Receipt Tax | Liability | (8,041,238.58) |
| 201090001 | Accrued Interest Payable - LBP | Liability | (11,512,798.04) |
| 201090004 | Accrued Interest Payable - PNB | Liability | (904,402.77) |
| 201090010 | Accrued Interest Payable - BDO | Liability | (807,320.20) |
| 201090012 | Accrued Interest Payable - BPI | Liability | (1,709,449.30) |
| 201100000 | Accrued Other Expenses Payable | Liability | (251,983.15) |
| 201101050 | Accrued Other Expenses Payable - Uniform | Liability | (135,000.00) |
| 201103000 | Accrued Other Expenses Payable - LBPC | Liability | (20,981,582.68) |
| 201103020 | Accrued Other Expenses Payable - Utilities | Liability | (75,743.69) |
| 201109050 | Accrued Other Expenses Payable - COA FEE | Liability | (450,000.00) |
| 201109070 | Accrued Other Expenses Payable - Give Aways | Liability | (583,337.05) |
| 201109110 | Accrued Other Expenses Payable - Salaries and Wages | Liability | (10,474,609.18) |

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| 202020100 | Deferred Leasing Income | Liability | (110,544,697.92) |
| 202020102 | Deferred Leasing Income - LBP | Liability | (210,283,152.55) |
| 202020104 | Deferred Leasing Income - BIR | Liability | (447,397,754.74) |
| 202020200 | Deferred Leasing Income, Past Due | Liability | (1,022,374.08) |
| 202020300 | Deferred Leasing Income, Restructured | Liability | (10,868,391.70) |
| 202020302 | Deferred Leasing Income, Restructured - Past Due | Liability | (274,185.47) |
| 202020400 | Deferred Leasing Income, Items in Litigation | Liability | (7,222,417.86) |
| 202090100 | Interest Earned Not Yet Collected, Restructured LCR | Liability | (2,344,628.94) |
| 202090200 | Interest Earned Not Yet Collected, Restructured OL/R | Liability | (10,804,277.64) |
| 202090700 | Interest Earned Not Yet Collected - Past Due | Liability | (2,483,348.73) |
| 2030100000004 | Accounts Payable - Suppliers | Liability | (14,523,295.26) |
| 2030100000023 | Accounts Payable - Notarial Fee | Liability | (115,637.00) |
| 2030100000025 | Accounts Payable - Insurance | Liability | (215.64) |
| 2030100000099 | Accounts Payable - Others | Liability | (449,910.63) |
| 20303000001 | Withholding Tax Payable - Expanded | Liability | (513,062.38) |
| 20303000002 | Withholding Tax Payable - EVAT | Liability | (716,588.62) |
| 20303000003 | Withholding Tax Payable - Compensation | Liability | (405,375.89) |
| 20303000004 | Withholding Tax Payable - Percentage | Liability | (414,853.35) |
| 203040000 | SSS, Employees' Compensation Premium Payable | Liability | (36,282.82) |
| 203050000 | PhilHealth Payable (Medicare) | Liability | (24,295.26) |
| 203060000 | Pag-ibig Fund Payable (HDMF) | Liability | (36,685.70) |
| 203090000 | Miscellaneous Liabilities | Liability | (35,868,256.40) |
| 203090002001 | Miscellaneous Liabilities, Others - BID BOND | Liability | 5,878.22 |
| 203090002002 | Miscellaneous Liabilities, Others - BUREAU OF INTERNAL REVENUE | Liability | (1,077,028.24) |
| 299990000 | Sundry Credits | Liability | (1.00) |
| 301030200 | Paid-Up Capital Stock - Common | Capital | (485,552,550.00) |
| 301050000 | Treasury Stock | Capital | 20.00 |
| 302010100 | Retained Earnings - Free | Capital | (249,994,576.46) |
| 302010200 | Retained Earnings - Appropriated | Capital | (600,000,000.00) |
| 302020000 | Additional Paid-in Capital | Capital | (113,970,900.12) |
| 401010000 | Operating Lease Income | Income | (55,865,443.00) |
| 401040000 | Interest Income on Other Loans/Receivables - Financial Lease | Income | (54,704,408.90) |
| 401040002 | Interest Income on Other Loans/Receivable, FL - LBP | Income | (188,093,600.40) |
| 401040004 | Interest Income on Other Loans/Receivable, FL - BIR | Income | (101,740,927.56) |
| 402010000 | Interest Income on Other Loans / Receivables | Income | (167,330,267.03) |
| 402060000 | Interest Income from Deposits in Banks | Income | (148,433.87) |
| 402100000 | Interest Income - Others | Income | 1,933.30 |
| 403020000 | Recovery on Charged-off Assets | Income | (50,840.49) |
| 403040000 | Profit / (Loss) from Assets Sold / Exchanged | Income | (477,535.36) |
| 403060000 | Miscellaneous Income / (Loss) | Income | (387.94) |
| 403060100 | Miscellaneous Income - Penalty | Income | (4,788,969.99) |
| 403060300 | Miscellaneous Income - Others | Income | (693,490.55) |
| 403090000 | Fleet Management Service Fee | Income | (8,972,080.00) |
| 403110000 | Gain/(Losses) from Sale/Derecognition of Non-Financial Assets - ROPA | Income | (49,999.00) |
| 501010102 | Interest Expense - Local Banks | Expense | 61,274,614.12 |
| 501010105 | Interest Expense - Others (Local/Domestic) | Expense | 10,990,444.17 |
| 501010109 | Interest Expense - PNB | Expense | 9,134,486.03 |
| 501010112 | Interest Expense - BDO | Expense | 12,288,794.89 |
| 501010113 | Interest Expense - BPI | Expense | 16,381,283.20 |
| 501010114 | Interest Expense - Security Bank | Expense | 3,273,363.89 |
| 501020000 | Depreciation Expense - EOPL | Expense | 8,218,860.42 |
| 501030000 | Provision for Probable Losses | Expense | 29,500,000.00 |
| 5010300002 | Income Tax Expense - Prior Year | Expense | (1,061,500.00) |
| 501040000 | Documentary and Science Stamps Used - PN's | Expense | 16,476,901.49 |
| 502010100 | Salaries and Wages | Expense | 28,158,697.47 |
| 502010201 | Staff Benefits - 13th Month | Expense | 2,227,233.60 |
| 502010202 | Staff Benefits - 14th Month | Expense | 2,223,048.00 |
| 502010203 | Staff Benefits - Cash Gift | Expense | 230,000.00 |
| 502010205 | Staff Benefits - Anniversary Bonus | Expense | 328,000.00 |
| 502010206 | Medical, Dental, Hospitalization | Expense | 533,331.38 |
| 502010207 | Staff Benefits - Rice Allowance | Expense | 547,740.00 |
| 502010208 | Staff Benefits - Uniform | Expense | 276,000.00 |
| 502010209 | Staff Benefits - Seminars and Training | Expense | 139,166.99 |
| 502010211 | SSS Premium (company share) | Expense | 614,607.29 |
| 502010212 | PhilHealth Premium (company share) | Expense | 221,062.08 |
| 502010213 | Pag-ibig Premium (company share) | Expense | 65,625.35 |
| 502010215 | Staff Benefits - Loyalty Award | Expense | 45,500.00 |
| 502010219 | Contributions to Retirement Fund | Expense | 3,233,619.23 |
| 502010299 | Staff Benefits - Others | Expense | 527,580.70 |
| 502010300 | PERA - Allowance | Expense | 637,409.12 |
| 502010305 | Directors' and Comm. Memb. Fees - Per Diem | Expense | 1,786,000.00 |
| 502014000 | Depreciation Expense - Investment Property (Ropoa) | Expense | 127,749.96 |
| 502020000 | Management and Other Professional Fees | Expense | 30,738.00 |
| 502030000 | Membership Fees and Dues | Expense | 891,350.47 |
| 502040000 | Fines, Penalties and Other Charges | Expense | 93,174.00 |
| 502050000 | Taxes and Licenses | Expense | 25,631,751.73 |
| 502050003 | Taxes and Licenses - Bus. Permits & Reg. Fees | Expense | 1,385,168.54 |
| 502060000 | Transfer Mortgage and Registration Fees | Expense | 1,043,963.24 |
| 502070000 | Insurance Expense | Expense | 469,237.17 |
| 502070001 | Insurance Expense - Operating Lease | Expense | 1,232,244.80 |
| 502070003 | Insurance Expense - LBP (Financial Lease) | Expense | 4,821,115.65 |
| 502070004 | Insurance Expense - BIR | Expense | 1,252,554.98 |
| 502080000 | Depreciation - Furniture, Fixtures and Equipment | Expense | 1,230,586.51 |
| 502090000 | Depreciation - Building | Expense | 1,256,776.32 |
| 502100000 | Amortization of Deferred Charges | Expense | 300,849.55 |
| 502110000 | Litigation / Assets Acquired Expenses | Expense | 1,024,116.40 |
| 502120000 | Rental Expense | Expense | 203,372.00 |
| 502130000 | Power, Light and Water | Expense | 1,132,433.11 |
| 502140000 | Fuel and Lubricants | Expense | 340,565.38 |

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| Account Code | Account Name | Account Type | Balance as of December 31, 2018 |
|--------------|---|--------------|---------------------------------|
| 502150000 | Transportation and Travelling Expenses | Expense | 382,954.97 |
| 502150100 | Transportation and Travelling - Per Diem | Expense | 147,120.00 |
| 502150200 | Transportation and Travelling - Toll Fees | Expense | 52,696.00 |
| 502150300 | Transportation and Travelling - Parking | Expense | 12,664.00 |
| 502150400 | Transportation and Travelling - Allowance | Expense | 1,423,516.77 |
| 502150500 | Transportation and Travelling - Transportation Fare | Expense | 772,908.92 |
| 502160000 | Representation and Entertainment Expense | Expense | 10,354.50 |
| 502160100 | Representation and Entertainment Expense - Allowance | Expense | 1,524,766.78 |
| 502160200 | Representation and Entertainment Expense - Business Developments | Expense | 1,379,190.30 |
| 502170000 | Repairs and Maintenance | Expense | 1,131,569.53 |
| 502170001 | Repairs and Maintenance - Operating Lease | Expense | 1,817,434.83 |
| 502170003 | Repairs and Maintenance - LBP (Financial Lease) | Expense | 2,448,745.65 |
| 502180000 | Security, Messengerial, Janitorial and Contractual Services | Expense | 4,043,362.07 |
| 502180200 | Security, Messengerial, Janitorial and Contractual Services - Operating Lease | Expense | 23,675,136.80 |
| 502180400 | Security, Messengerial, Janitorial and Contractual Services - LBP (Financial Lease) | Expense | 135,848,837.30 |
| 502200000 | Data Processing Charges | Expense | 73,386.48 |
| 502210000 | Bank Charges | Expense | 19,752.00 |
| 502220000 | Postage, Cables, Telephone and Telegrams | Expense | 795,826.20 |
| 502240100 | Stationeries and Supplies Issued - Office Equipment (Semi-Expandable) | Expense | 67,551.59 |
| 502240200 | Stationeries and Supplies Issued - Others (Semi-Expandable) | Expense | 135,200.54 |
| 502240300 | Stationeries and Supplies Issued - Library materials (Semi-Expandable) | Expense | 800.00 |
| 502240500 | Stationeries and Supplies Issued - Office Supplies (Semi-Expandable) | Expense | 357,787.27 |
| 502240600 | Stationeries and Supplies Issued - Purified Water | Expense | 41,115.00 |
| 502250000 | Periodicals and Magazines | Expense | 21,384.00 |
| 502250100 | Information Technology Expense | Expense | 498,215.80 |
| 502260000 | Advertising and Publicity | Expense | 746,216.00 |
| 502270000 | Donation and Charitable Contributions | Expense | 77,800.00 |
| 502300000 | Miscellaneous Expenses | Expense | 477,385.08 |
| 502400000 | Income Tax Benefit | Expense | 9,044,906.00 |
| 503020000 | Provision for Income Tax | Expense | 34,782,437.00 |